



# ASHAPURA MINECHEM LIMITED

Registered Office: Jeevan Udyog Building, 3<sup>rd</sup> Floor, 278, D. N. Road, Fort, Mumbai – 400 001. Tel. No.: +91–22 66221700 Fax: +91–22 22079395 Website: www.ashapura.com  
Investor Relations E-mail-ID: cosec@ashapura.com CIN: L14108MH1982PLC026396

## STATEMENT OF STANDALONE / CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

		(₹ in Lacs)										(₹ in Lacs)					
PARTICULARS		STANDALONE					CONSOLIDATED					STATEMENT OF ASSETS AND LIABILITIES					
		Quarter Ended			Year Ended		Quarter Ended			Year Ended		PARTICULARS		STANDALONE		CONSOLIDATED	
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021			As at		As at	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited			31-03-2022	31-03-2021	31-03-2022	31-03-2021
1.	Income												ASSETS				
	(a) Income from operations	11,468.02	5,079.93	17,952.84	59,815.11	42,148.70	33,121.86	22,461.55	31,965.15	1,27,784.31	1,14,811.24	12,658.48		14,109.22	43,380.12	42,230.62	
	(b) Other income	284.08	181.82	1,341.78	2,647.24	2,151.31	1,296.05	3,441.19	3,847.21	9,559.78	6,079.15	-	-	334.34	100.32		
	Total Income	11,752.10	5,261.75	19,294.62	62,462.35	44,300.00	34,417.90	25,902.74	35,812.36	1,37,344.09	1,20,890.39	274.24	127.40	25,429.62	20,410.47		
2.	Expenses											2,121.94	2,248.76	228.01	233.92		
	(a) Cost of materials consumed	(296.42)	1,327.59	1,671.46	5,057.25	5,612.37	9,073.92	6,973.35	7,158.67	32,493.26	25,951.79	Investment Properties	-	-	6,088.43	6,054.22	
	(b) Purchase of Stock-in-trade	4,283.98	291.11	6,152.63	26,572.55	12,810.48	1,935.16	3,860.58	3,354.87	13,320.38	10,302.63	Goodwill	35.09	29.54	3,914.34	4,069.40	
	(c) Changes in inventories	657.36	1,073.29	(397.11)	225.22	(836.36)	(216.64)	(3,709.34)	(4,718.00)	(9,787.81)	(4,941.04)	Financial assets	-	-	-	-	
	(d) Employee benefits expenses	421.93	850.19	669.66	2,648.28	2,248.87	2,310.97	2,559.81	2,611.34	9,838.54	8,464.64	Investments	3,951.44	4,376.53	-	-	
	(e) Finance cost	675.39	749.50	786.65	3,010.97	3,448.46	1,501.38	780.09	1,635.22	5,544.90	5,272.84	(a) Investments in associates	-	-	13,150.79	13,331.94	
	(f) Depreciation & amortisation expenses	474.20	485.57	498.08	1,952.03	2,022.59	1,426.00	1,440.85	1,811.44	5,812.84	4,496.11	(b) Interests in Joint Ventures	-	-	13,635.81	15,169.94	
	(g) Other expenses	5,813.62	3,235.36	6,448.98	24,561.47	14,339.79	17,210.66	15,570.16	18,814.90	71,981.52	63,524.62	(c) Other investments	-	-	2.07	518.53	
	Total Expenses	12,030.06	8,012.61	15,830.34	64,027.77	39,646.20	33,241.46	27,475.49	30,668.45	1,29,203.63	1,13,071.57	Loans	5,101.78	1,249.31	2,828.91	2,901.77	
3.	Profit / (Loss) before exceptional items & tax (1-2)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	4,653.81	1,176.44	(1,572.74)	5,143.91	8,140.45	7,818.82	Other financial assets	1,116.52	1,745.60	3,212.40	3,517.83	
4.	Exceptional Items Gain / (Loss)	-	-	-	-	1,933.22	-	-	-	-	1,933.22	Deferred tax asset	-	-	1,405.73	1,092.80	
5.	Profit / (Loss) before tax (3+4)	(277.96)	(2,750.86)	3,464.29	(1,565.42)	6,587.03	1,176.44	(1,572.74)	5,143.91	8,140.45	9,752.04	Other Non-current assets	74.41	60.93	82.78	534.81	
6.	Tax Expenses											25,333.90	23,947.28	1,13,693.36	1,10,166.58		
	(a) Current Tax	-	-	-	-	-	(30.61)	475.17	40.62	1,361.87	313.62	Current assets					
	(b) Earlier years' Tax	-	-	1,023.93	-	1,023.93	91.17	-	1,604.66	91.53	1,604.59	Inventories	11,487.69	11,781.01	41,357.46	28,909.86	
	(c) Deferred Tax	-	-	-	-	-	15.81	124.50	293.42	(327.48)	348.09	Financial assets					
7.	Profit / (Loss) for the period (5-6)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,100.07	(2,172.41)	3,205.21	7,014.53	7,485.74	Investments	-	-	-	-	
8.	Share of Profit / (Loss) of joint ventures & associates (Net)	-	-	-	-	-	118.45	175.97	177.23	1,638.71	1,262.63	Trade Receivables	15,416.72	21,349.87	31,034.65	28,844.65	
9.	Profit / (Loss) for the period (7+8)	(277.96)	(2,750.86)	2,440.36	(1,565.42)	5,563.10	1,218.53	(1,996.43)	3,382.44	8,653.24	8,748.37	Cash and cash equivalents	910.10	1,064.23	2,634.84	3,543.89	
10.	Other Comprehensive Income / (Loss)											Other bank balances	382.65	640.19	662.24	884.87	
	A Items that will not be reclassified to Profit or Loss											Loans	5.49	3.33	83.01	15.93	
	(i) Remeasurements of defined benefit plans (net of taxes)	(41.95)	(11.23)	(117.09)	(75.64)	(44.92)	(38.76)	(13.21)	(31.24)	(80.94)	(64.06)	Other financial assets	166.74	262.90	6,754.69	3,723.04	
	(ii) Gains on Investments in equity instruments classified as FVOCI	-	-	-	(491.46)	(14.53)	-	-	-	(491.46)	(14.53)	Current tax assets (net)	750.25	1,341.00	10,508.68	11,811.38	
	B Items that will be reclassified to Profit or Loss											Other current assets	10,192.56	7,857.53	35,701.73	35,430.05	
	(i) Exchange differences on foreign currency translation	-	-	-	-	-	(171.52)	(911.89)	(26.48)	(9.73)	131.30	39,312.21	44,300.06	1,28,737.29	1,13,163.66		
	Total Other Comprehensive Income (Net of Tax)	(41.95)	(11.23)	(117.09)	(567.10)	(59.45)	(210.27)	(925.10)	(57.72)	(582.13)	52.72	64,646.11	68,247.34	2,42,430.65	2,23,330.24		
11.	Total Comprehensive Income for the period (Net of Tax)	(319.91)	(2,762.08)	2,323.27	(2,132.52)	5,503.66	1,008.25	(2,921.53)	3,324.72	8,071.11	8,801.09	EQUITY & LIABILITIES					
12.	Profit for the period attributable to :											Equity					
	(a) Shareholders of the Company	-	-	-	-	-	1,233.11	(2,010.93)	3,378.65	8,651.73	8,748.24	Equity Share Capital	1,829.72	1,739.72	1,829.72	1,739.72	
	(b) Non-controlling interests	-	-	-	-	-	(14.58)	14.50	3.79	1.50	0.14	Other Equity	1,827.48	3,069.68	50,293.43	41,333.51	
	Total Comprehensive Income for the period attributable to :											Money received against share warrant	-	359.44	-	359.44	
	(a) Shareholders of the Company	-	-	-	-	-	1,022.86	(2,936.05)	3,320.84	8,069.61	8,800.91	Equity attributable to owners of the parent	-	-	(19.69)	(21.19)	
	(b) Non-controlling interests	-	-	-	-	-	(14.62)	14.51	3.88	1.50	0.18	Non controlling interest	-	-	-	-	
13.	Paid-up Equity Share Capital	1,829.72	1,829.72	1,739.72	1,829.72	1,739.72	1,829.72	1,739.72	1,739.72	1,829.72	1,739.72	3,657.20	5,168.84	52,103.47	43,411.48		
	91,486,098 (86,986,098 Shares of ₹ 2/- each)											Liabilities					
	Reserves excluding revaluation reserve	-	-	-	1,827.48	3,069.68	-	-	-	50,293.43	41,333.47	Non-Current liabilities					
14.	Earnings Per Share (in ₹)											Financial liabilities	4,216.22	6,745.95	52,894.17	55,221.72	
	Basic	(0.30)	(3.11)	2.81	(1.75)	6.40	1.30	(2.39)	3.89	9.65	10.06	Borrowings	-	-	132.28	28.52	
	Diluted	(0.30)	(3.11)	2.71	(1.75)	6.18	1.30	(2.39)	3.76	9.65	9.72	Lease liabilities	-	-	-	-	
												Other financial liabilities	-	-	-	-	
												Provisions	680.73	628.04	1,348.52	1,243.67	
												Other non-current liabilities	22,723.99	25,668.16	22,773.99	25,668.16	
												27,620.94	33,042.15	77,148.97	82,162.06		
												Current liabilities					
												Financial liabilities					
												Borrowings	2,629.73	1,812.05	10,733.24	11,102.52	
												Lease liabilities	-	-	187.52	91.65	
												Trade payables	-	-	-	-	
												Total outstanding dues of Micro & Small Enterprises	-	-	627.66	1.64	
												Total outstanding dues of creditors other than MSME	10,604.40	11,676.36	30,580.99	36,621.10	
												Other financial liabilities	2,595.87	2,600.93	6,887.29	5,226.96	
												Other current liabilities	17,345.86	12,780.54	48,541.93	31,927.81	
												Provisions	192.10	142.54	5,596.53	1,410.50	
												Current Tax Liabilities (net)	-	1,023.93	10,023.03	11,374.53	
												33,367.97	30,036.35	1,13,178.21	97,756.70		
												64,646.11	68,247.34	2,42,430.65	2,23,330.24		

### STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

	PARTICULARS	As at 31 <sup>st</sup> MARCH, 2022		As at 31 <sup>st</sup> MARCH, 2021	
	<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>				
	<b>Net Profit for the year</b>		<b>(1,565.42)</b>		<b>5,563.10</b>
	Adjustments for -				
	Depreciation & amortization	1,952.03		2,022.59	
	Income tax expenses	-		1,023.93	
	Loss / (Profit) on sale of investment	(1.63)		(13.09)	
	Loss / (Profit) on sale of property, plant & equipment	(32.78)		33.85	
	Reversal of impairment loss / (profit) recognised on receivables	(1,267.55)		(885.05)	
	Dividend	(142.74)		(277.65)	
	Interest	2,803.62		3,208.99	
	<b>Operating profit before working capital changes</b>	<b>3,310.95</b>		<b>5,113.57</b>	
	Adjustments for -				
	(Increase) / decrease in trade & other receivables	4,328.86		(9,460.12)	
	(Increase) / decrease in other current & non-current assets	(2,348.53)		(659.02)	
	(Increase) / decrease in inventories	293.32		(1,125.44)	
	Increase / (decrease) in provisions	26.62		(200.96)	
	Increase / (decrease) in other current & non-current liabilities	1,621.16		(764.78)	
	Increase / (decrease) in trade & other payables	(1,088.69)		5,766.05	
	<b>Cash generated from operations</b>	<b>2,832.74</b>		<b>(6,444.27)</b>	
	Direct taxes paid	(433.19)	5,710.51	(219.66)	(1,550.36)
	<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>4,145.09</b>		<b>4,012.74</b>
	<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>				
	Payments for property, plant & equipment	(539.83)		(176.00)	
	Net cash flow on purchase of investments	(64.74)		32.48	
	Proceeds from disposal of property, plant & equipment	45.75		31.90	
	Dividend received	142.74		277.65	
	Interest received	186.92		265.47	
<b>NET CASH USED IN INVESTING ACTIVITIES</b>		<b>(229.16)</b>		<b>431.50</b>	
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>					
Repayments of borrowings	(1,712.05)		(1,660.05)		
Proceeds from issue of Share Capital	1,078.31		-		
Dividend paid	(445.76)		-		
Interest paid	(2,990.55)		(3,474.46)		
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>(4,070.05)</b>		<b>(5,134.51)</b>	
<b>Net Increase in Cash &amp; Cash Equivalents</b>		<b>(154.13)</b>		<b>(690.27)</b>	
<b>Cash &amp; cash equivalents as at beginning of the year</b>		<b>1,064.23</b>		<b>1,754.50</b>	
<b>Cash &amp; cash equivalents as at end of the year</b>		<b>910.10</b>		<b>1,064.23</b>	